

ArcelorMittal had to source steel from external sources to minimise the impact on its customers.

Higher electricity, raw material costs and weaker sales pushed the company into a third-quarter loss, but the steelmaker had forecast some improvement for the last three months of last year.

“The Newcastle plant resumed full production on December 9, 2011. The company is working hard to eliminate the sales backlog as soon as possible,” the company said. – Reuters

Steelmaker back in full production

ARCELORMITTAL South Africa, a unit of the world's biggest steelmaker, resumed full production at its Newcastle plant that was hit by a furnace failure last year, the company has said.

The furnace failure had impacted an already subdued outlook for the company, and